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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

May 22, 2014

CERTIFIED RETURN RECEIPT
7011 2970 0001 8828 9852

Kim Wilson
Martinique Mining Corporation
P.O. Box 204
Hanksville, Utah 84734

Subject: Review of Reclamation Surety, Martinique Mining Corporation, May Day Mill-Crescent Creek, S/017/0043, Garfield County, Utah

Dear Mr. Wilson:

The last surety estimate for the May Day Mill/Crescent Creek mine was done in 2011 and escalated to 2014 dollars. The surety amount of \$29,300.00 is considered adequate until 2019. See the table below.

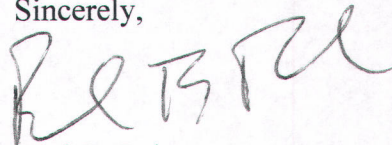
Small Mine Surety Per Acre Costs Five-Year Escalation (2019)		
Permitted Area (acres)	Unit Cost	Total Cost
First acre, 151-200-mile mobilization	\$12,400	\$12,400
Additional acres (2)	\$5200	\$10,400
Total		\$22,600

The Division suggests that you consider applying some of the excess amount to the surety for the Gold Queen/Million Dollar Gulch operation, S/017/0035. The required surety for this operation is addressed in a separate letter. Any release of a portion of the surety will require concurrence from the Bureau of Land Management.

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The Division requests that you review the Notice of Intention to Commence Small Mining Operations, especially company officers, and submit an amendment as needed. Thank you for your cooperation. Please contact the lead inspector, Wayne Western, at 801-538-5263 or me at 801-538-5261 if you have questions about this letter.

Sincerely,

A handwritten signature in dark ink, appearing to read 'P. B. Baker', written in a cursive style.

Paul B. Baker
Mining Program Manager

PBB:whw:pb

cc: John Reay, BLM (jreay@blm.gov)

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